

LEGAL NOTICE
TOWN OF JEROME, ARIZONA

Jerome Town Hall, 600 Clark Street, or on the Town's official website at www.jerome.az.gov. A public hearing on the budget and tax levy will be held on June 9, 2026, at 6:30 p.m. in Council Chambers at Jerome Town Hall. Any taxpayer may appear and be heard in favor of or against any proposed expenditure or tax levy. Comments may

also be submitted by email to b.klein@jerome.az.gov up until 5:00 pm on June 8, 2026. Following the public hearing, Council may adopt the final budget.

Brett Klein
Town Manager/Clerk

City/Town of Jerome
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2027

Fiscal year	S c h	Funds										
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds			
2026	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,806,444	8,138,600	0	1,000,000	27,750	994,250	2,425,000	15,392,044	
2026	Actual expenditures/expenses**	E	2	2,459,943	526,052	0	15,008	135,588	263,747	34,509	3,434,847	
2027	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	745,667	384,401	0	0	0	730,792	0	1,860,860	
2027	Primary property tax levy	B	4	47,500							47,500	
2027	Secondary property tax levy	B	5								0	
2027	Estimated revenues other than property taxes	C	6	2,647,200	17,104,000	0	804,250	32,750	768,255	2,415,000	23,771,455	
2027	Other financing sources	D	7	0	0	0	0	0	0	0	0	
2027	Other financing (uses)	D	8	0	0	0	0	0	0	0	0	
2027	Interfund transfers in	D	9	155,000	110,000	0	0	0	305,000	10,000	580,000	
2027	Interfund Transfers (out)	D	10	170,000	400,000	0	0	0	10,000	0	580,000	
2027	Line 11: Reduction for fund balance reserved for future budget year expenditures		11									
	Maintained for future debt retirement											0
	Maintained for future capital projects											0
	Maintained for future financial stability											0
	Maintained for future retirement contributions											0
2027	Total financial resources available		12	3,425,367	17,198,401	0	804,250	32,750	1,794,047	2,425,000	25,679,815	
2027	Budgeted expenditures/expenses	E	13	2,679,700	16,804,095	0	801,250	32,750	305,505	2,415,000	23,038,300	

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

	2026	2027
	\$ 15,392,044	\$ 23,038,300
	15,392,044	23,038,300
	8,196,597	17,132,718
	\$ 7,195,447	\$ 5,905,582
	\$ 7,910,996	\$ 7,974,313

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.