

## Founded 1876 Incorporated 1899

## TOWN OF JEROME, ARIZONA

Jerome Town Hall and Civic Center 600 Clark Street P.O. Box 335, Jerome, AZ 86331 (928) 634-7943 FAX (928) 634-0715

## **RESOLUTION NO. 671**

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF JEROME, ARIZONA, LEVYING UPON THE ASSESSED VALUATION OF PROPERTY WITHIN THE TOWN A CERTAIN SUM OF MONEY FOR FISCAL YEAR 2024-2025 TO BE ASSESSED AGAINST THE VALUATION OF REAL PROPERTY FOR PRIMARY TAX PURPOSES.

WHEREAS, the Town Council is required by A.R.S. §42-17253 to adopt an annual tax levy based upon the rate to be assessed per each One Hundred Dollars (\$100.00) of valuation of property within the Town; and

WHEREAS, the Town published a summary of an estimate of Town expenses and made available for public review a complete copy of the estimate of Town expenses as required by A.R.S. § 42-17103; and

WHEREAS, a public hearing on the proposed budget and tax levy was held on June 11. 2024, in accordance with the provisions of A.R.S. §42-17104; and

WHEREAS, the primary tax levy must be adopted not less than fourteen days after the adoption of the municipal budget; and

WHEREAS, the municipal budget of the Town of Jerome was adopted at a meeting of the Town Council held on June 11, 2024, at least fourteen days prior to the adoption of this Resolution: and

WHEREAS, the Town has computed tax rate per One Hundred Dollars (\$100.00) of valuation to be levied and collected, at \$0.6340 for primary taxes, as set forth on Exhibit A attached hereto.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Town of Jerome, Arizona, that there is hereby levied on each one hundred dollars (\$100.00) of assessed value of all property, both real and personal, within the corporate limits of the Town, except such property as may be by law exempt from taxation, a primary property tax rate sufficient to raise the sum of \$47,500.00, as provided in the adopted budget for the fiscal year ending on June 30, 2025 (with the maximum levy allowed by law for the fiscal year being \$101,457.00), and as set forth on Exhibit A, attached hereto.

Passed and approved on this 9th day of July, 2024.



APPROVED:

Christina "Alex" Barber, Mayor

ATTEST:

Brett Klein, Town Manager/Clerk

APPROVED AS TO FORM:

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William J. Sims, Town Attorney