

Official Budget Forms

City/Town of Jerome

Fiscal year 2025

City/Town of Jerome

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Fiscal year 2025

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City/Town of Jerome
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2025

Fiscal year	S c h	Funds									
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds		
2024	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,454,955	3,217,645	0	2,000,700	27,750	1,135,889	2,657,500	11,494,439
2024	Actual expenditures/expenses**	E	2	2,334,524	378,373	0	623,657	18,271	806,279	30,202	4,191,306
2025	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	1,861,904	314,366	0	0	0	(70,092)	0	2,106,178
2025	Primary property tax levy	B	4	47,500							47,500
2025	Secondary property tax levy	B	5								0
2025	Estimated revenues other than property taxes	C	6	2,554,495	4,871,750	0	2,000,800	27,750	601,000	2,915,000	12,970,795
2025	Other financing sources	D	7	0	0	0	0	0	0	0	0
2025	Other financing (uses)	D	8	0	0	0	0	0	0	0	0
2025	Interfund transfers in	D	9	40,000	190,000	0	0	0	300,000	10,000	540,000
2025	Interfund Transfers (out)	D	10	298,000	232,000	0	0	0	10,000	0	540,000
2025	Line 11: Reduction for fund balance reserved for future budget year expenditures										
	Maintained for future debt retirement										0
	Maintained for future capital projects		11								0
	Maintained for future financial stability										0
	Maintained for future retirement contributions										0
											0
2025	Total financial resources available		12	4,205,899	5,144,116	0	2,000,800	27,750	820,908	2,925,000	15,124,473
2025	Budgeted expenditures/expenses	E	13	2,750,050	4,827,035	0	2,000,000	27,750	1,088,768	2,925,000	13,618,603

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

	2024	2025
1	\$ 11,494,439	\$ 13,618,603
2		
3	11,494,439	13,618,603
4		
5	\$ 11,494,439	\$ 13,618,603
6	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes expenditure/expense adjustments approved in the current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Jerome
Tax levy and tax rate information
Fiscal year 2025

	2024	2025
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 98,783	\$ 101,457
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 47,500	\$ 47,500
Property tax judgment		
B. Secondary property taxes		
Property tax judgment		
C. Total property tax levy amounts	\$ 47,500	\$ 47,500
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 47,215	
(2) Prior years' levies		
(3) Total primary property taxes	\$ 47,215	
B. Secondary property taxes		
(1) Current year's levy	\$	
(2) Prior years' levies		
(3) Total secondary property taxes	\$	
C. Total property taxes collected	\$ 47,215	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.6655	0.6340
Property tax judgment		
(2) Secondary property tax rate		
Property tax judgment		
(3) Total city/town tax rate	0.6655	0.6340
B. Special assessment district tax rates		
Secondary property tax rates—As of the date the proposed budget was prepared, the city/town was operating <u>NO</u> special assessment districts for which secondary property taxes are levied. For information pertaining to these special assessment districts and their tax rates, please contact the city/town.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
General Fund			
Local taxes			
City Sales Tax	\$ 1,400,000	\$ 1,181,075	\$ 1,450,000
Licenses and permits			
Business Licenses	5,500	4,342	5,500
Utility Franchises	16,250	17,449	17,250
Building Permits	10,000	11,749	12,500
Short-Term Rental License Fee	300	201	450
Commercial Filming Fees	500		
Intergovernmental			
State Sales Tax	68,000	69,786	71,000
Urban Revenue Share	345,208	441,542	330,000
Vehicle License Tax	41,000	37,024	40,000
Yavapai County for Library	18,101	14,528	18,172
Charges for services			
Utility Reimbursements	5,000	5,494	5,750
Rental Income - Town	82,000	84,382	87,000
Rental Income - Library	10,000	9,016	10,250
Planning & Zoning Fees	3,000	2,278	3,500
Police Services	50,250	50,311	54,000
Fire Services	114,500	147,225	143,000
Fines and forfeits			
Fines & Forfeitures	62,000	56,661	59,000
Dedicated Police Revenue from Court Fees	2,000	1,749	2,000
Court Security Fund	10,000	9,295	10,000
Interest on investments			
Interest	6,000	13,548	14,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Library Contributions	2,000	2,910	2,500
Miscellaneous			
Sale of Assets	12,500		12,500
Miscellaneous Revenue	2,500	5,127	4,500
Insurance Reimbursements	10,000	6,786	10,000
Administrative Charges	185,041	184,994	191,623
Total General Fund	\$ 2,461,650	\$ 2,357,472	\$ 2,554,495

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2025**

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Debt service funds			
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
Total debt service funds	\$ _____	\$ _____	\$ _____
Capital projects funds			
Capital Fund	\$ _____	\$ _____	\$ _____
Interim Bridge Loan WWTP Loan	2,000,000	_____	2,000,000
Bridgeloan for Wastewater Plant Design	_____	_____	_____
Interest - Capital Fund	200	278	225
Interest - WWTP	500	648	575
	\$ 2,000,700	\$ 926	\$ 2,000,800
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total capital projects funds	\$ 2,000,700	\$ 926	\$ 2,000,800

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Permanent funds			
Firefighter's Pension & Relief Fund	\$ _____	\$ _____	\$ _____
Fund Revenues	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total permanent funds	\$ 27,750	\$ 18,271	\$ 27,750
Enterprise funds			
Water:	\$ _____	\$ _____	\$ _____
Water Service Fees	_____	_____	_____
Connection Fees	_____	_____	_____
Other Water Revenue	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	\$ _____	\$ _____	\$ _____
Total enterprise funds	\$ 530,450	\$ 506,537	\$ 601,000

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2025

Source of revenues	Estimated revenues 2024	Actual revenues* 2024	Estimated revenues 2025
Contingency funds			
General Fund Contingencies	\$ _____	\$ _____	\$ _____
Excess City Sales Tax	240,000	87,889	240,000
Sale or Lease of Real Property	1,750,000		1,850,000
Excess Wildland Fire Fees	75,000		75,000
CEMA/FEMA COVID Reimbursement	30,000		
Other Contingency Revenue	352,500		250,000
	\$ 2,447,500	\$ 87,889	\$ 2,415,000
Enterprise Fund Contingencies	\$ _____	\$ _____	\$ _____
Water Service & Connection Fees			
Sewer Service & Connection Fees			
UF Contingency Revenue	200,000		500,000
	\$ 200,000	\$ _____	\$ 500,000
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	\$ _____	\$ _____	\$ _____
Total contingency funds	\$ 2,647,500	\$ 87,889	\$ 2,915,000
Total all funds	\$ 10,908,550	\$ 3,462,466	\$ 12,970,795

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

City/Town of Jerome
Other financing sources/(uses) and interfund transfers
Fiscal year 2025

Fund	Other financing 2025		Interfund transfers 2025	
	Sources	(Uses)	In	(Out)
General Fund				
Public Safety - Transfer from Parking	\$	\$	\$ 40,000	\$
General Fund - Transfer to HURF				90,000
General Fund - Transfer to Water				100,000
General Fund - Transfer to Trash				65,000
General Fund - Transfer to Sewer				43,000
Total General Fund	\$	\$	\$ 40,000	\$ 298,000
Special revenue funds				
Parking Fund - Transfer to PD GF	\$	\$	\$	\$ 40,000
Parking Fund - Transfer to HURF				100,000
Parking Fund - Transfer to Water				45,000
Parking Fund - Transfer to Sewer				47,000
HURF - Transfer from General Fund			90,000	
HURF - Transfer from Parking Fund			100,000	
Total special revenue funds	\$	\$	\$ 190,000	\$ 232,000
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
	\$	\$	\$	\$
Total capital projects funds	\$	\$	\$	\$
Permanent funds				
	\$	\$	\$	\$
Total permanent funds	\$	\$	\$	\$
Enterprise funds				
Water - Transfer from Parking Fund	\$	\$	\$ 45,000	\$
Water - Transfer from General Fund			100,000	
Sewer - Transfer from Parking Fund			47,000	
Sewer - Transfer from General Fund			43,000	
Trash - Transfer to GF Contingency				10,000
Trash - Transfer from General Fund			65,000	
Total enterprise funds	\$	\$	\$ 300,000	\$ 10,000
Contingency Funds				
GF Contingency - Transfer from Trash	\$	\$	\$ 10,000	\$
Total Contingency Funds	\$	\$	\$ 10,000	\$
Total all funds	\$	\$	\$ 540,000	\$ 540,000

City/Town of Jerome
Expenditures/expenses by fund
Fiscal year 2025

Fund/Department	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Fund				
General Government	\$ 589,037	\$	\$ 528,839	\$ 608,700
Magistrate Court	110,550		111,876	121,880
Police	733,705		754,657	838,100
Fire	543,360		505,838	663,150
Library	123,960		120,790	133,625
Planning & Zoning	114,265		100,616	135,525
Parks	23,020		19,989	23,870
Properties	217,058		191,919	225,200
Total General Fund	\$ 2,454,955	\$	\$ 2,334,524	\$ 2,750,050
Special revenue funds				
HURF	\$ 249,645	\$	\$ 162,200	\$ 240,730
Parking	124,000		104,910	120,305
Operating Grants	535,000		111,042	525,000
Capital Grants	2,309,000		221	3,941,000
Total special revenue funds	\$ 3,217,645	\$	\$ 378,373	\$ 4,827,035
Debt service funds				
	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Fund	\$ 2,000,700	\$	\$ 623,657	\$ 2,000,000
Total capital projects funds	\$ 2,000,700	\$	\$ 623,657	\$ 2,000,000
Permanent funds				
Fire Dept. Pension & Relief	\$ 27,750	\$	\$ 18,271	\$ 27,750
Total permanent funds	\$ 27,750	\$	\$ 18,271	\$ 27,750
Enterprise funds				
Water	\$ 618,958	\$	\$ 297,273	\$ 539,546
Sewer	282,488		273,624	293,986
Trash	234,443		235,382	255,236
Total enterprise funds	\$ 1,135,889	\$	\$ 806,279	\$ 1,088,768
Contingency funds				
General Fund Contingency	\$ 2,457,500	\$	\$ 30,202	\$ 2,425,000
Utilities Contingency	200,000			500,000
Total contingency funds	\$ 2,657,500	\$	\$ 30,202	\$ 2,925,000
Total all funds	\$ 11,494,439	\$	\$ 4,191,306	\$ 13,618,603

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Jerome
Expenditures/expenses by department
Fiscal year 2025

Department/Fund	Adopted budgeted expenditures/ expenses 2024	Expenditure/ expense adjustments approved 2024	Actual expenditures/ expenses* 2024	Budgeted expenditures/ expenses 2025
General Government				
General Fund	\$ 589,037	\$	\$ 528,839	\$ 608,700
Operating Grants Fund	350,000		104,988	350,000
Contingency Fund	700,000			670,000
Capital Grants Fund	510,000		221	500,000
Capital Fund			623,657	2,000,000
Department total	\$ 2,149,037	\$	\$ 1,257,705	\$ 4,128,700
List department: Magistrate Court				
General Fund	\$ 110,550	\$	\$ 111,876	\$ 121,880
Operating Grants Fund	23,500			25,000
Department total	\$ 134,050	\$	\$ 111,876	\$ 146,880
List department: Police				
General Fund	\$ 733,705	\$	\$ 754,657	\$ 838,100
Operating Grants Fund	9,500			25,000
Department total	\$ 743,205	\$	\$ 754,657	\$ 863,100
List department: Fire				
General Fund	\$ 543,360	\$	\$ 505,838	\$ 663,150
Operating Grants Fund	100,000		1,195	43,000
Fire Dept. Pension & Relief	27,750		18,271	27,750
GF Contingency Fund	150,000		11,196	150,000
Department total	\$ 821,110	\$	\$ 536,500	\$ 883,900
List department: Library				
General Fund	\$ 123,960		120,790	133,625
GF Contingency Fund	2,500			

City/Town of Jerome
Full-time employees and personnel compensation
Fiscal year 2025

Fund	Full-time equivalent (FTE)	Employee salaries and hourly costs	Retirement costs	Healthcare costs	Other benefit costs	Total estimated personnel compensation
	2025	2025	2025	2025	2025	2025
General Fund	15	\$ 1,438,780	\$ 153,300	\$ 257,600	\$ 176,495	\$ 2,026,175
Special revenue funds						
HURF	1	\$ 44,200	\$ 5,300	\$ 13,000	\$ 5,650	\$ 68,150
Parking	1	41,180			4,375	45,555
Total special revenue funds	2	\$ 85,380	\$ 5,300	\$ 13,000	\$ 10,025	\$ 113,705
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Water	1	\$ 94,430	\$ 12,000	\$ 30,000	\$ 12,900	\$ 149,330
Sewer	1	51,240	6,100	15,500	6,705	79,545
Trash	3	82,380	10,000	25,000	13,190	130,570
Total enterprise funds	5	\$ 228,050	\$ 28,100	\$ 70,500	\$ 32,795	\$ 359,445
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	22	\$ 1,752,210	\$ 186,700	\$ 341,100	\$ 219,315	\$ 2,499,325