#### Town of Jerome Summary Schedule of estimated revenues and expenditures/expenses Fiscal year 2024

		S c h		Funds											
Fiscal year				General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Avallable	Contingency Funds	Total all funds				
2023	Adopted/adjusted budgeted expenditures/expenses*	E	1	2,460,568	4,453,895	0	1,430,000	27,500	1,332,250	1,803,500	11,507,713				
2023	Actual expenditures/expenses**	E	2	1,835,488	860,995	0	403,506	25,540	620,546	108,909	3,854,984				
2024	Beginning fund balance/(deficit) or net position/(deficit) at July 1***		3	2,245,873	464,149	0	0	0	401,243	0	3,111,265				
2024	Primary property tax levy	В	4	47,500							47,500				
2024	Secondary property tax levy	В	5				=				0				
2024	Estimated revenues other than property taxes	С	6	2,461,650	3,240,500	0	2,000,700	27,750	530,450	2,647,500	10,908,550				
2024	Other financing sources	D	7	0	0	0	0	0	0	0	0				
2024	Other financing (uses)	D	8	0	0	0	0	0	0	0	0				
2024	Interfund transfers in	D	9	39,000	200,145	0	0	0	505,439	10,000	754,584				
2024	Interfund Transfers (out)	D	10	521,584	223,000	0	0	0	10,000	0	754,584				
2024	Line 11: Reduction for fund balance reserved for future budget year expenditures														
	Maintained for future debt retirement										0				
	Maintained for future capital projects		11												
	Maintained for future financial stability														
	Maintained for future retirement contributions										0				
2024	Total financial resources available		12	4,272,439	3,681,794	0	2,000,700	27,750	1,427,132	2,657,500	14,067,315				
2024	Budgeted expenditures/expenses	Е	13	2,454,955	3,217,645	0	2,000,700	27,750	1,135,889	2,657,500	11,494,439				

Expenditure limitation comparison	2023	2024
1 Budgeted expenditures/expenses	\$ 11,507,713	\$ 11,494,439
2 Add/subtract: estimated net reconciling items		
3 Budgeted expenditures/expenses adjusted for reconciling items	11,507,713	11,494,439
4 Less: estimated exclusions		
5 Amount subject to the expenditure limitation	\$ 11,507,713	\$ 11,494,439
6 EEC expenditure limitation or voter-approved alternative expenditure limitation	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- Includes expenditure/expense adjustments approved in the <u>current year</u> from Schedule E.
- Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- --- Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

# Town of Jerome Tax levy and tax rate information Fiscal year 2024

			2023		2024
1.	Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$	96,635	\$_	98,783
2.	Amount received from primary property taxation in the <b>current year</b> in excess of the sum of that year's				
	maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$			
3.	Property tax levy amounts  A. Primary property taxes  Property tax judgment	\$	47,500	\$	47,500
	B. Secondary property taxes		- 10		
	Property tax judgment C. Total property tax levy amounts	- 2	47,500	_	47,500
	C. Total property tax levy amounts	Φ	47,500	Ψ=	47,500
4.	Property taxes collected*				
	A. Primary property taxes				
	(1) Current year's levy	\$	47,500		
	(2) Prior years' levies				
	(3) Total primary property taxes	\$	47,500		
	B. Secondary property taxes (1) Current year's levy	<b>\$</b>			
	(2) Prior years' levies	Ψ			
	(3) Total secondary property taxes	\$			
	C. Total property taxes collected	\$	47,500		
5.	Property tax rates				
	A. City/Town tax rate		*		
	(1) Primary property tax rate	_	0.6911		0.6655
	Property tax judgment (2) Secondary property tax rate	-		-	
	Property tax judgment	-		_	
	(3) Total city/town tax rate		0.6911	-	0.6655
	B. Special assessment district tax rates		0.0011	_	0.0000
	Secondary property tax rates—As of the date t	he pro	posed budget wa	s pre	pared, the
					which secondary
	property taxes are levied. For information perta		to these special a	sses	sment districts
	and their tax rates, please contact the city/towr	١.			

<sup>\*</sup> Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

#### Town of Jerome Revenues other than property taxes Fiscal Year 2024

Source of revenues		Estimated revenues 2023		Actual revenues* 2023		Estimated revenues 2024
neral Fund			1 3		0) (=	
Local taxes						4 400 000
City Sales Tax	\$	1,400,000	\$	1,350,000	\$_	1,400,000
	- 1				1	
Licenses and permits Business Licenses		4,500		6,500		5,500
Utility Francises	- :-	15,000		18,702		16,250
Building Permits		10,500		5,000	_	10,000
Short-Term Rental License Fee	-	10,000		1,650	_	300
Commercial Filming Fees		500	•			500
Intergovernmental						
State Sales Tax		66,415		65,000		68,000
Urban Revenue Share	- 1	289,513		285,000		345,208
Vehicle License Tax		41,033		36,500	_	41,000
Yavapai County for Library		25,235		23,396		18,10 <sup>-</sup>
Charges for services						
Utility Reimbursements		4,500		6,000		5,00
Rental Income - Town		80,500		80,500		82,000
Rental Income - Library	3	9,750	5	9,750		10,000
Planning & Zoning Fees		5,000		1,500		3,00
Police Services	)	51,000	8 3	44,700	<i>y</i>	50,250
Fire Services		149,000		45,000		114,500
Fines and forfeits Fines & Forfeitures		61,000		58,000	0 40	62,000
Dedicated Police Revenue from Court Fees		2,250		1,700		2,00
Court Security Fund	-	10,000		8,200		10,000
Interest on investments					*	
Interest	Ξ	1,600		10,000		6,000
	=				-	
In-lieu property taxes	· -		<b>a</b> 2		-	
Contributions						
Voluntary contributions		2,500				
Library Contributions	_	1,100		2,500		2,00
Miscellaneous		5.000	2 2	200	-	10 50
Sale of Assets	-31 -	5,000	-	200	=	12,50
Miscellaneous Revenue		2,500		1,500	= =	2,50 10,00
Insurance Reimbursements	-8 <del></del>	270 470		13,304		
Administrative Charges		176,172		176,172	-	185,04
Total General Fund	I \$	2,414,568	\$	2,250,774	\$	2,461,65

<sup>\*</sup> Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

#### Town of Jerome Revenues other than property taxes Fiscal Year 2024

Source of revenues		Estimated revenues 2023	Ac	tual revenues* 2023		Estimated revenues 2024
ebt service funds	1.					
	\$		\$		\$	
	\$		\$		\$	
	<b>¢</b>		\$		\$	
	-		-		-	
	\$		\$		\$	
	Φ.		ď		œ	
	<b>a</b>		э <u> </u>		<b>=</b>	
	-		_		-	
	\$		\$		\$	
	\$		\$		\$	
			2			
2	\$		\$		\$	
Total debt service funds	-				\$	
apital projects funds	5		-			
	œ.		œ		\$	
Capital Fund Interim Bridge Loan WWTP Loan	Φ		Ψ		Ψ_	2,000,000
Bridgeloan for Wastewater Plant Design		900,000		901,056	8	200
Interest - Capital Fund Interest - WWTP	-		-	250 450	-	500
merest vvvvi	\$	900,000	\$		\$	2,000,700
	•		•		•	
2	\$		<sup>3</sup> —		<b>a</b>	
-						
	\$		\$		\$	
	\$		\$		\$	
	\$		<u> </u>		<u>s</u> —	
	Ψ		Ψ		Ψ	
	\$		\$		\$	
2						
		Northern Constant				
Total capital projects funds	\$	900,000	\$	901,756	\$	2,000,700

<sup>\*</sup> Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

#### Town of Jerome Revenues other than property taxes Fiscal Year 2024

Source of revenues		Estimated revenues 2023		Actual revenues* 2023		Estimated revenues 2024
Contingency Funds	3		8 8			
General Fund Contingencies	\$		\$		\$_	
Excess City Sales Tax		400,000				240,000
Sale or Lease of Real Property		1,000,000			- 0	1,750,000
Excess Wildland Fire Fees	/	100,000		12,000		75,000
CEMA/FEMA COVID Reimbursement		30,000				30,000
Other Contingency Revenue		252,500				352,500
	\$_	1,782,500	\$	12,000	\$_	2,447,500
Enterprise Fund Contingencies	\$		\$		\$	
Water Service & Connection Fees		10,000				
Sewer Service & Connection Fees		11,000				
UF Contingency Revenue			4			200,000
or commigatory recent	\$_	21,000	\$		\$_	200,000
	\$		\$		\$_	
	=				<u> </u>	
	\$		\$		Φ_	
	\$_		\$		\$_ _	
	\$ 		\$		- \$_	
Total internal service funds	\$	1,803,500	\$	12,000	\$_	2,647,500
Total all funds	\$	10,178,052	\$	5,094,730	\$_	10,908,550

<sup>\*</sup> Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

# Town of Jerome Other financing sources/(uses) and interfund transfers Fiscal year 2024

			financ 2024	ing		Interfund transfers 2024			
Fund	-	Sources		(Uses)	-	In		(Out)	
	-	-		- Company of the Comp					
General Fund	æ		¢		\$	39,000	\$		
Public Safety - Transfer from Parking	Ψ_		_ ¥		- Ψ	00,000	: ¥:	104,145	
General Fund - Transfer to HURF	-				-		-	282,208	
General Fund - Transfer to Water	_						-	63,693	
General Fund - Transfer to Trash	-		-				=	71,538	
General Fund - Transfer to Sewer	Φ_		s —		- e -	39,000	\$	521,584	
Total General Fund	Φ_		- Ψ		Ψ	09,000	Ψ	021,001	
Special revenue funds							_	Name (area)	
Parking Fund - Transfer to PD GF	\$_		_ \$		_ \$		\$	39,000	
Parking Fund - Transfer to HURF								96,000	
Parking Fund - Transfer to Water	12						_	44,000	
Parking Fund - Transfer to Sewer							-	44,000	
HURF - Transfer from General Fund					_	104,145	_		
HURF - Transfer from Parking Fund						96,000			
Total special revenue funds	\$		\$		\$	200,145	\$	223,000	
Debt service funds									
Dept service funds	æ		¢		\$		\$		
	Φ_		- <sup>Ψ</sup>		- Ψ <u> </u>		Ψ-		
	-		-						
	-		- :		-		-		
	_				_		-		
<u> </u>	_						e —		
Total debt service funds	\$_		\$		_ <b>⊅</b>		ъ <u> —</u>		
Capital projects funds									
	\$		\$		\$		\$		
( <del></del>									
<del></del>	-								
	-								
	-		_				_		
Total capital projects funds	\$		- <sub>\$</sub>		\$		\$		
- ' '	Ψ				1		. \\ <del></del>		
Permanent funds	•		•		Φ.		¢.		
	\$_		_ \$		- <sub>2</sub> —		Φ_		
	i i-						/ <u> </u>		
							11-		
							(r		
	_								
Total permanent funds	\$_		\$		_ \$		\$_		
Enterprise funds									
Water - Transfer from Parking Fund	\$		\$		\$	44,000	\$		
Water - Transfer from General Fund	Ψ_					282,208			
Sewer - Transfer from Parking Fund	-		_		_	44,000	_		
Sewer - Transfer from General Fund	-					71,538			
	_		-		-	, ,,,,,,	_	10,000	
Trash - Transfer to GF Contingency Trash - Transfer from General Fund	-		-		= =	63,693	-	1,74,7	
	<b>d</b> –		- <sub>\$</sub>		- ¢ -	505,439	\$	10,000	
Total enterprise funds	Φ-		<u>Ψ</u>		- ¥ —	000,100	~ <u> </u>	,	
Contingency Funds					_		•		
GF Contingency - Transfer from Trash	\$_		_ \$		_ \$	10,000	\$		
					N =				
							-		
					0 0		_		
							_		
Total Internal Service Funds	\$		\$		\$	10,000	\$_		
					•	754504	Ф	754 504	
Total all funds	\$_		\$		* <b>*</b> =	754,584	\$_	754,584	

### Town of Jerome Expenditures/expenses by fund Fiscal year 2024

Fund/Department		Adopted budgeted expenditures/ expenses 2023		Expenditure/ expense adjustments approved 2023		Actual expenditures/ expenses* 2023		Budgeted expenditures/ expenses 2024
General Fund								
General Government	\$	618,741	\$		\$	424,245	\$_	
Magistrate Court	10=	109,685				76,411		110,550
Police	-	727,049	2) S			629,417		733,705
Fire		473,868				372,941		543,360
Library		104,519				100,408		123,960
Planning & Zoning	_	107,602				87,483		114,265
Parks		22,173				16,596		23,020
Properties	-	296,931				127,987		217,058
Total General Fund	- 2	2,460,568	\$		- - \$	1,835,488	- \$	2,454,955
	Ψ_	2,400,000	Ψ		Ψ-	1,000,100	00	
Special revenue funds	φ	20E 4E4	<b>ሰ</b>		¢	122,250	<b>¢</b>	249,645
HURF	ф_				- , <sup>-</sup> -	68,993	Ψ_	124,000
Parking	=	130,661 576,000				14,806		535,000
Operating Grants	- 9	3,441,780			-	654,946	(C)	2,309,000
Capital Grants	: := :-	3,441,760	V) =		-	054,540		2,500,000
Total special revenue funds	\$_	4,453,895	\$		<b>\$</b>	860,995	\$_	3,217,645
Debt service funds	\$_		\$_		\$_		\$_	
Total debt service funds	\$ -		\$		- \$		\$	
Capital projects funds					0 2			
Capital Fund	\$_	1,430,000	\$		\$_	403,506	\$_	2,000,700
Total capital projects funds	\$ _	1,430,000	\$		\$	403,506	\$_	2,000,700
Permanent funds								
Fire Dept. Pension & Relief	\$_	27,500	\$		\$_	25,540	\$_	27,750
Total permanent funds	\$	27,500	\$		- \$	25,540	\$	27,750
Enterprise funds	0		93 E		¥			
-	\$	813,500	¢		\$	210,608	\$	618,958
Water	Φ-	292,000	Ψ		_ Ψ_	210,783	Ψ_	282,488
Sewer		226,750			- 1	199,155	-	234,443
Trash  Total enterprise funds	\$		\$		\$	620,546	\$	1,135,889
·	Ψ_	1,002,200	) T					
Contingency funds	•	4 400 500	ው		¢.	108,909	æ	2,457,500
General Fund Contingency	\$ <u>_</u>		Ф.		- <sub>D</sub> -	100,808	Ψ_	200,000
Utilities Contingency	) <u>-</u>	341,000	e :				77	200,000
Total internal service funds	Φ-	1,803,500	<b>¢</b>		٦-	108,909	\$	2,657,500
	_				- Ψ- \$	3,854,984	¢ -	11,494,439
Total all funds	<b>Þ</b>	11,507,713	\$		= Φ=	3,004,904	φ=	11,434,433

<sup>\*</sup> Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

## Town of Jerome Expenditures/expenses by department Fiscal year 2024

		Adopted budgeted expenditures/ expenses		Expenditure/ expense adjustments approved		Actual expenditures/ expenses*		Budgeted expenditures/ expenses
Department/Fund		2023		2023		2023		2024
General Government	-					-		
General Fund	\$	618,741	\$		\$	424,245	\$	589,037
Operating Grants Fund	-	350,000			#: E	5,000		350,000
Contingency Fund	_	80,000						700,000
Capital Grants Fund		701,780	8 E		2) (2) 27 (7)	15,292		510,000
Capital Fund		385,000				324,626		
Department total	\$	2,135,521	\$_		\$	769,163	\$	2,149,037
List department: Magistrate Court								
General Fund	\$	109 685	2		\$	76,411	s	110,550
Operating Grants Fund	Ψ_	109,000	Ψ_		Ψ-	70,411	Ψ-	23,500
-							2	
Department total	\$_	109,685	\$		\$	76,411	\$	134,050
ist department:								
Police					_	202 447	•	700 705
General Fund Operating Grants Fund	\$_ 	727,049 21,500	\$_ - -		\$ <u>.</u>	629,417 9,806	<b>\$</b>	733,705 9,500
							F 10 10 10 10 10	
Department total	\$_	748,549	\$		\$	639,223	\$	743,205
List department: Fire								
General Fund	\$_	473,868	\$_		\$_	372,941	\$_	543,360

### Town of Jerome Full-time employees and personnel compensation Fiscal year 2024

Full-time equivalent (FTE)		nd hourly costs		Retirement costs		Healthcare costs		Other benefit costs		Total estimated personnel compensation 2024
2024				2024			-	2024	-	
12	\$	998,250	\$		\$	225,410	\$	113,340	\$_	1,337,000
1_	\$	19,000	\$_		\$	12,000	\$_	3,900	\$_	34,900
1	\$	19,000	\$		\$	12,000	\$_	3,900	\$	34,900
	\$		\$		\$		\$		\$	
							-			
	\$		\$		\$		\$_		\$_	
-	\$		\$		_ \$		\$_		\$_	
	<u> </u>		\$		\$		\$		\$	
	-		3 39			*	-			
	\$		\$		\$		\$_		\$_	
	\$		\$		\$		\$_		\$	
1	\$	83 500	\$		\$	26.000	\$	8.400	\$	117,900
1	<b>*</b>	45,000				14,000	0 T <del>0</del>	4,550		63,550
	_				_					101,400
4	\$	200,500	\$		_ \$	62,200	\$ _	20,150	\$	282,850
	\$		\$		\$		\$_		\$	
									1/2	
	\$_		\$	£	_ \$		\$		\$	
17	\$	1,217,750	\$		\$	299,610	\$	137,390	\$	1,654,750
	12	12   \$	equivalent (FTE) 2024  12 \$ 998,250  1 \$ 19,000  1 \$ 19,000  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	and hourly costs   2024   2024	equivalent (FTE)         and hourly costs         Retirement costs           2024         998,250         \$           1         19,000         \$           1         19,000         \$           2         \$         \$           3         \$         \$           4         \$         \$           5         \$         \$           4         \$         \$           4         \$         \$           4         \$         \$           4         \$         \$           5         \$         \$           4         \$         \$           5         \$         \$           6         \$         \$           7         \$         \$           8         \$         \$           9         \$         \$           1         \$         \$           2         \$         \$           3         \$           4         \$         \$           1         \$         \$           1         \$         \$           2         \$         \$           3<	equivalent (FTE)         and hourly costs         Retirement costs           2024         2024         2024           12         \$ 998,250         \$           1         \$ 19,000         \$           1         \$ 19,000         \$           \$         \$         \$	Company   Comp	equivalent (FTE) 2024	Cost   Cost	equivalent (FTE)         and hourly costs         Retirement costs         Healthcare costs         costs           12         \$ 998,250         \$ 225,410         \$ 113,340         \$           1         \$ 19,000         \$ 12,000         \$ 3,900         \$           1         \$ 19,000         \$ \$ 12,000         \$ 3,900         \$           \$         \$ \$ \$ \$ \$ \$ \$         \$ \$ \$ \$         \$ \$ \$ \$ \$ \$           \$         \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$         \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

Official City/Towns Budget Forms