

ORDINANCE NO. 219

AN ORDINANCE LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE TOWN OF JEROME, SUBJECT TO TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS (\$100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT TO BE RECEIVED FROM OTHER SOURCES OF REVENUE: PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING INTEREST UPON BONDED INDEBTEDNESS AND PROVIDING FUNDS FOR GENERAL MUNICIPAL EXPENSES: ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 1989.

WHEREAS, by the provisions of State law, the ordinance levying taxes for fiscal year 1988-1989 is required to be finally adopted not later than the third Monday in August, and

WHEREAS, the County of Yavapai is the assessing and collecting authority for the Town of Jerome, the Clerk is hereby directed to transmit a certified copy of this ordinance to the County Assessor and the Board of Supervisors of the County of Yavapai, Arizona,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF JEROME as follows:

Section 1: There is hereby levied on each one hundred dollars (\$100.00) of the assessed value of all property, both real and personal, within the corporate limits of the Town of Jerome, except such property as may be by law exempt from taxation, a primary property tax rate sufficient to raise the sum of \$27,520.00 for the fiscal year ending on the 30th day of June, 1989. If such sum exceeds the maximum levy allowed by law, the Board of Supervisors of the county of Yavapai is hereby authorized to reduce the levy to the maximum amount allowed by law after providing notice to the Town.

Section 2: In addition to the rate set in Section 1 hereof, there is levied on each one hundred dollars (\$100.00) of assessed valuation of all property, both real and personal, within the corporate limits of the Town of Jerome, except such property as may be by law exempt from taxation, a secondary property tax rate sufficient to raise the sum of \$4,700.00 but not more than the actual general obligation bond debt service due during the year for the purpose of providing a bond interest and redemption fund for the Town of Jerome for the fiscal year ending June 30, 1989.

Section 3: Failure by the county officials of Yavapai County, Arizona to properly return the delinquent list, any irregularity in assessments or omissions in the same, or any irregularity in any proceedings shall not invalidate such proceedings or invalidate any title conveyed by any tax deed: failure or neglect of any officer or officers to timely perform any of the duties assigned to him or to them shall not invalidate any proceedings or any deed or sale pursuant thereto, the validity of the assessment or levy of taxes or of the judgment of sale by which the collection of the same may be enforced shall not affect the lien of the Town of Jerome upon such property for the delinquent taxes upon thereon; overcharge as to part of the taxes or of costs shall not invalidate any

LAW OFFICES OF
BOYLE, PECHARICH & WHITTINGTON

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100 EAST UNION STREET
P. O. BOX 1549
PRESCOTT, ARIZONA 86302

TELEPHONE 445-0122
AREA CODE 602

August 11, 1988

HAND DELIVERED
DATE: 8/11/88

COPY

Anne Laurie Aisa
Clerk of the Board
of Supervisors
255 E. Gurley
Prescott, Arizona 86303

RE: Town of Jerome
Ordinance No. 219

Dear Anne Laurie:

Please find enclosed an original of the Town of Jerome's Ordinance No. 219, which has been signed by the Acting Mayor, attested to by the Town Clerk and approved as to form by the Town's attorney.

Sincerely,

BOYLE, PECHARICH & WHITTINGTON



Robert S. Pecharich

RSP/bfw

Enclosure

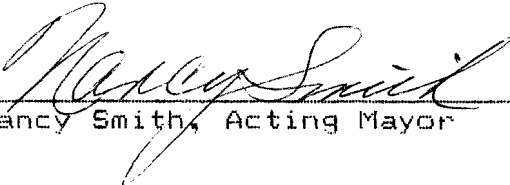
cc: Town of Jerome

proceedings for the collection of taxes or the foreclosure of the lien therefore or a sale of the property under such foreclosure; and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4: All ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 5: This ordinance shall be in full force and effect from and after its passage by the Council and approval by the Mayor.

PASSED by the Council of the Town of Jerome this 9nd day of August, 1988.



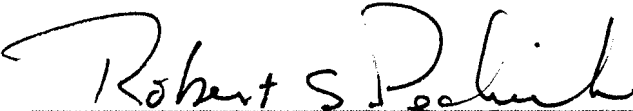
Nancy Smith, Acting Mayor

ATTEST:



Hilde Rippe, Town Clerk

APPROVED AS TO FORM:



Robert S. Pecharich, Town Attorney

FINAL 1988 LEVY LIMIT WORKSHEET

COUNTY OF: YAVAPAI TAX AUTHORITY: JEROME

SECTION A. 1987 MAXIMUM LEVY AND ESCAPED TAX DOLLARS

A.1 1987 MAXIMUM ALLOWABLE PRIMARY TAX LEVY 27,139
 A.2 1987 ESCAPED PROPERTY TAX DOLLARS 27,139
 NOTE: CALCULATE A.2 BY APPLYING THE 1987
 PRIMARY TAX RATE FOR THE TAX AUTHORITY
 TO ITEM B.8
 A.3 TOTAL OF LINES A.1 AND A.2 27,139

B.1 LINE A.3 MULTIPLIED BY 1.02 EQUALS 27,682

SECTION B. 1988 NET ASSESSED VALUE OF ALL PROPERTY SUBJECT TO TAXATION IN 1987

B.1 CENTRALLY ASSESSED (SRP NOT INCLUDED) 78,507
 B.2 LOCALLY ASSESSED REAL SECURED PERSONAL 1,078,800
 B.3 LOCALLY ASSESSED UNSECURED PERSONAL 883
 B.4 TOTAL OF B.1 THROUGH B.4 EQUALS 82,044
 B.5 1987 ESCAPED REAL AND SECURED PERSONAL 1,240,234
 B.6 1987 ESCAPED UNREAL AND SECURED PERSONAL 2
 B.7 TOTAL OF B.5 AND B.7 EQUALS 1,240,234
 B.8 TOTAL OF B.6 AND B.8 EQUALS -0-

B.9 DIVIDED BY 100 EQUALS 12,402

SECTION C. 1988 NET ASSESSED VALUES

C.1 CENTRALLY ASSESSED REAL 76,280
 C.2 LOCALLY ASSESSED SECURED PERSONAL 1,072,226
 C.3 LOCALLY ASSESSED UNSECURED PERSONAL 749
 C.4 TOTAL OF C.1 THROUGH C.4 EQUALS 83,596
 C.5 DIVIDED BY 100 EQUALS 1,232,851

SECTION D. 1988 LEVY LIMIT CALCULATION

D.1 ENTER LINE A.4 27,682
 D.2 DIVIDE D.1 BY D.2 AND ENTER RESULT 12,402
 D.3 ENTER LINE C.6 2,2321
 D.4 MULTIPLY D.4 BY D.3 AND ENTER RESULT 12,329
 D.5 LINE D.5 EQUALS 1988 LEVY LIMIT 27,520
 D.6 ENTER EXCESS PROPERTY TAXES COLLECTIBLE PURSUANT
 TO ARS 42-301, SECTION 1 -0-
 D.7 ENTER AMOUNT IN EXCESS OF EXPENDITURE LIMITATION
 PURSUANT TO ARS 42-301, SECTION J -0-
 D.8 LINE D.5 MINUS LINE D.6 AND LINE D.7 EQUALS 1988
 MAXIMUM ALLOWABLE LEVY 27,520