ORDINANCE NO. 266

AN ORDINANCE LEVYING UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE TOWN OF JEROME, SUBJECT TO TAXATION A CERTAIN SUM UPON EACH ONE HUNDRED DOLLARS ($100.00) OF VALUATION SUFFICIENT TO RAISE THE AMOUNT ESTIMATED TO BE REQUIRED IN THE ANNUAL BUDGET, LESS THE AMOUNT TO BE RECEIVED FROM OTHER SOURCES OF REVENUE: PROVIDING FUNDS FOR VARIOUS BOND REDEMPTIONS, FOR THE PURPOSE OF PAYING INTEREST UPON BONDED INDEBTEDNESS AND PROVIDING FUNDS FOR GENERAL MUNICIPAL EXPENSES: ALL FOR THE FISCAL YEAR ENDING THE 30TH DAY OF JUNE, 1994.

WHEREAS, by the provisions of State law, the ordinance levying taxes for fiscal year 1993-1994 is required to be finally adopted not later than the third Monday in August, and

WHEREAS, the County of Yavapai is the assessing and collecting authority for the Town of Jerome, the Clerk is hereby directed to transmit a certified copy of this ordinance to the County Assessor and the Board of Supervisors of the County of Yavapai, Arizona,

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE TOWN OF JEROME as follows:

Section 1:   There is hereby levied on each one hundred dollars ($100.00) of the assessed value of all property, both real and personal, within the corporate limits of the Town of Jerome, except such property as may be by law exempt from taxation, a primary property tax rate sufficient to raise the sum of $41,215 for the fiscal year ending on the 30th day of June, 1994. If such sum exceeds the maximum levy allowed by law, the Board of Supervisors of the county of Yavapai is hereby authorized to reduce the levy to the maximum amount allowed by law after providing notice to the Town.

Section 2:   In addition to the rate set in Section 1 hereof, there is levied on each one hundred dollars ($100.00) of assessed valuation of all property, both real and personal, within the corporate limits of the Town of Jerome, except such property as may be by law exempt from taxation, a secondary property tax rate sufficient to raise the sum of $3,575, but not more than the actual general obligation bond debt service due during the year for the purpose of providing a bond interest and redemption fund for the Town of Jerome for the fiscal year ending June 30, 1994.

Section 3:   Failure by the county officials of Yavapai County, Arizona to properly return the delinquent list, any irregularity in assessments or omissions in the same, or any irregularity in any proceedings shall not invalidate such proceedings or invalidate any title conveyed by any tax deed; failure or neglect of any officer or officers to timely perform any of the duties assigned to him or to them shall not invalidate any proceedings or any deed or sale pursuant thereto, the validity of the assessment or levy of taxes or of the judgment of sale by which the collection of the same may be enforced shall not affect the lien of the Town of Jerome upon such property for the delinquent taxes upon thereon; overcharge as to part of the taxes or of costs shall not invalidate any proceedings for the collection of taxes or the foreclosure of the lien therefore or a sale of the property under such foreclosure; and all acts of officers de facto shall be valid as if performed by officers de jure.

Section 4:   All ordinances and parts of ordinances in conflict herewith are hereby repealed.

Section 5:   WHEREAS, it is necessary for the preservation of the peace, health and safety of the Town of Jerome, Arizona, an emergency is declared to exist, and this ordinance shall become immediately effective and in force from and after the date of posting hereof.

PASSED AND ADOPTED by the Mayor and Common Council of the Town of Jerome, Arizona this 9th day of August, 1993.

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Philip Tovrea, Mayor

ATTEST:
I, Betsy Lloyd, Town Clerk for the Town of Jerome certify that the foregoing Ordinance No. 266 is a true and correct copy of the ordinance adopting the property tax levy for fiscal 1993/94.

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Betsy Lloyd, Town Clerk

APPROVED AS TO FORM:

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Jane Butler, Town Attorney