



Founded 1876
Incorporated 1899

TOWN OF JEROME, ARIZONA

POST OFFICE BOX 335, JEROME, ARIZONA 86331
(928) 634-7943 FAX (928) 634-0715 jeromeaz@greenstaraz.net

**Celebrating Our 103rd Anniversary
1899 - 2003**

ORDINANCE NO. 320

AN ORDINANCE OF THE MAYOR AND COMMON COUNCIL OF THE TOWN OF JEROME, YAVAPAI COUNTY, ARIZONA, AMENDING THE TOWN OF JEROME PERSONNEL POLICIES AND PROCEDURES MANUAL EFFECTING EMPLOYEE RETIREMENT.

WHEREAS, the Town of Jerome currently offers it's Police Department 401(k) retirement plan, and;

WHEREAS, the Town of Jerome Personnel Policies and Procedures Manual does not address Police participation in the town's retirement plan, and;

WHEREAS, the Town of Jerome wants to have members of the Jerome Police Department participate in the Arizona Public Safety Personnel Retirement System.

NOW, THEREFORE BE IT ORDAINED BY THE MAYOR AND COMMON COUNCIL OF THE TOWN OF JEROME, ARIZONA:

Section 1: The Town of Jerome Personnel Policies and Procedures Manual is amended to include the following addition:

SECTION 33. RETIREMENT

1. All full-time (excluding full-time police officers) employees, after completing probationary status, will be allowed to participate in the Town of Jerome 401(k) retirement plan. The benefits a participant receives are solely dependant upon the contributions the participant makes, any contributions made by the Town of Jerome, and the returns earned on investments of those combined contributions.
2. The Town of Jerome continue contributions, up to five percent (5%) of the employee's annual salary, for any employee, other then Police Officers, who participates in the 401(k) retirement plan.

3. All full-time police officers of the Town of Jerome shall participate in the Arizona Public Safety Retirement System. Full-time police officers may participate in the Town of Jerome 401(k) benefit plan; however, the Town of Jerome will not make any matching contributions to that plan.

Section 2: All previous ordinances inconsistent with this amendment are repealed by the adoption of these provisions.

This Ordinance shall become effective on **December 26th, 2003.**

PASSED AND ADOPTED by the Council of the Town of Jerome this 12 day of ~~NOV~~, 2003.

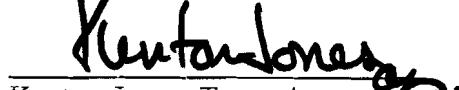
APPROVED:


Jay Kinsella, Mayor

ATTEST


Al Palmieri, Town Clerk

APPROVED AS TO FORM:


Kenton Jones, Town Attorney

Ordinance #320 had its first reading, Tuesday, October 28th, 2003 and the second reading Wednesday November 12th, 2003, Ordinance Number 320 becomes effective December 26th, 2003

