

City/Town of Jerome
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2027

Fiscal year	S c h	Funds								
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Permanent Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2026	Adopted/adjusted budgeted expenditures/expenses*	E 1	2,806,444	8,138,600	0	1,000,000	27,750	994,250	2,425,000	15,392,044
2026	Actual expenditures/expenses**	E 2	2,459,943	526,052	0	15,008	135,588	263,747	34,509	3,434,847
2027	Beginning fund balance/(deficit) or net position/(deficit) at July 1***	3	745,667	384,401	0	0	0	730,792	0	1,860,860
2027	Primary property tax levy	B 4	47,500							47,500
2027	Secondary property tax levy	B 5								0
2027	Estimated revenues other than property taxes	C 6	2,647,200	17,104,000	0	804,250	32,750	768,255	2,415,000	23,771,455
2027	Other financing sources	D 7	0	0	0	0	0	0	0	0
2027	Other financing (uses)	D 8	0	0	0	0	0	0	0	0
2027	Interfund transfers in	D 9	155,000	110,000	0	0	0	305,000	10,000	580,000
2027	Interfund Transfers (out)	D 10	170,000	400,000	0	0	0	10,000	0	580,000
2027	Line 11: Reduction for fund balance reserved for future budget year expenditures									
	Maintained for future debt retirement									0
	Maintained for future capital projects									0
	Maintained for future financial stability									0
	Maintained for future retirement contributions									0
										0
2027	Total financial resources available	12	3,425,367	17,198,401	0	804,250	32,750	1,794,047	2,425,000	25,679,815
2027	Budgeted expenditures/expenses	E 13	2,679,700	16,804,095	0	801,250	32,750	305,505	2,415,000	23,038,300

Expenditure limitation comparison

1	Budgeted expenditures/expenses
2	Add/subtract: estimated net reconciling items
3	Budgeted expenditures/expenses adjusted for reconciling items
4	Less: estimated exclusions
5	Amount subject to the expenditure limitation
6	EEC expenditure limitation or voter-approved alternative expenditure limitation

	2026	2027
	\$ 15,392,044	\$ 23,038,300
	15,392,044	23,038,300
	8,196,597	17,132,718
	\$ 7,195,447	\$ 5,905,582
	\$ 7,910,996	\$ 7,974,313

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

- * Includes expenditure/expense adjustments approved in the current year from Schedule E.
- ** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
- *** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund). See the Instructions tab, cell C17 for more information about the amounts that should and should not be included on this line.

City/Town of Jerome
Revenues other than property taxes
Fiscal Year 2027

Source of revenues	Estimated revenues 2026	Actual revenues* 2026	Estimated revenues 2027
General Fund			
Local taxes			
City Sales Tax	\$ 1,478,750	\$ 1,119,801	\$ 1,480,000
Licenses and permits			
Business Licenses	5,000	4,704	5,500
Utility Franchises	17,250	21,299	17,800
Building Permits	12,000	4,405	10,000
Short-Term Rental License Fee	450		300
Intergovernmental			
State Sales Tax	74,000	67,754	70,000
Urban Revenue Share	305,000	292,375	315,750
Vehicle License Tax	40,000	40,842	40,000
Yavapai County for Library	18,150	19,955	18,750
Charges for services			
Utility Reimbursements	5,000	5,134	5,000
Rental Income - Town	93,000	77,525	90,000
Rental Income - Library	10,250	9,310	10,750
Planning & Zoning Fees	3,000	1,800	3,000
Police Services	55,500	65,686	61,500
Fire Services	164,500	71,969	149,000
Fines and forfeits			
Fines & Forfeitures	57,000	42,235	55,000
Dedicated Police Revenue from Court Fees	2,000	1,611	2,000
Court Security Fund	10,000	7,634	9,500
Interest on investments			
Interest	13,500	8,007	12,000
In-lieu property taxes			
Contributions			
Voluntary contributions			
Library Contributions	2,000	2,715	2,500
Miscellaneous			
Sale of Assets	12,500	17,481	15,000
Miscellaneous Revenue	13,000	11,377	14,000
Insurance Reimbursements	10,000	1,536	10,000
Fund Balance Reserves	325,000	325,000	40,000
Administrative Charges	197,095	197,045	209,850
Total General Fund	\$ 2,923,945	\$ 2,417,200	\$ 2,647,200

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

**City/Town of Jerome
Expenditures/expenses by fund
Fiscal year 2027**

Fund/Department	Adopted budgeted expenditures/ expenses 2026	Expenditure/ expense adjustments approved 2026	Actual expenditures/ expenses* 2026	Budgeted expenditures/ expenses 2027
General Fund				
General Government	\$ 692,880	\$	\$ 644,950	\$ 662,913
Magistrate Court	127,670		98,743	121,885
Police	799,350		801,971	821,465
Fire	675,795		472,243	550,180
Library	132,994		123,632	143,010
Planning & Zoning	133,850		103,032	129,360
Parks	22,450		21,106	24,645
Properties	221,455		194,266	226,242
Total General Fund	\$ 2,806,444	\$	\$ 2,459,943	\$ 2,679,700
Special revenue funds				
HURF	\$ 169,100	\$	\$ 186,160	\$ 160,095
Parking	146,000		140,089	134,000
Operating Grants	888,500		72,107	724,500
Capital Grants	6,935,000		127,696	15,785,500
Total special revenue funds	\$ 8,138,600	\$	\$ 526,052	\$ 16,804,095
Debt service funds				
Contingency	\$	\$	\$	\$
Total debt service funds	\$	\$	\$	\$
Capital projects funds				
Capital Fund	\$ 1,000,000	\$	\$ 15,008	\$ 801,250
Total capital projects funds	\$ 1,000,000	\$	\$ 15,008	\$ 801,250
Permanent funds				
Fire Dept. Pension & Relief	\$ 27,750	\$	\$ 135,588	\$ 32,750
Total permanent funds	\$ 27,750	\$	\$ 135,588	\$ 32,750
Enterprise funds				
Water	\$ 447,425	\$	\$ 300,116	\$ 438,750
Sewer	289,940		282,648	319,000
Trash	256,885		248,916	256,885
Total enterprise funds	\$ 994,250	\$	\$ 263,747	\$ 305,505
Internal service funds				
General Fund Contingency	\$ 2,425,000	\$	\$ 34,509	\$ 2,415,000
Utilities Contingency				
Total internal service funds	\$ 2,425,000	\$	\$ 34,509	\$ 2,415,000
Total all funds	\$ 15,392,044	\$	\$ 3,434,847	\$ 23,038,300

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

City/Town of Jerome
Full-time employees and personnel compensation
Fiscal year 2027

Fund	Full-time equivalent (FTE) 2027	Employee salaries and hourly costs 2027	Retirement costs 2027	Healthcare costs 2027	Other benefit costs 2027	Total estimated personnel compensation 2027
General Fund	20	\$ 1,366,309	\$ 127,842	\$ 214,645	\$ 165,822	\$ 1,874,618
Special revenue funds						
HURF	2	\$ 66,336	\$ 5,458	\$ 15,651	\$ 8,480	\$ 95,925
Parking	2	39,400			4,159	43,559
Total special revenue funds	4	\$ 105,736	\$ 5,458	\$ 15,651	\$ 12,639	\$ 139,483
Debt service funds						
		\$	\$	\$	\$	\$
Total debt service funds		\$	\$	\$	\$	\$
Capital projects funds						
		\$	\$	\$	\$	\$
Total capital projects funds		\$	\$	\$	\$	\$
Permanent funds						
		\$	\$	\$	\$	\$
Total permanent funds		\$	\$	\$	\$	\$
Enterprise funds						
Water	2	\$ 99,751	\$ 11,924	\$ 34,190	\$ 13,763	\$ 159,628
Sewer	1	54,090	6,466	18,540	7,463	86,559
Sanitation	2	86,053	10,286	29,495	11,873	137,707
Total enterprise funds	5	\$ 239,894	\$ 28,676	\$ 82,225	\$ 33,099	\$ 383,895
Internal service funds						
		\$	\$	\$	\$	\$
Total internal service fund		\$	\$	\$	\$	\$
Total all funds	29	\$ 1,711,939	\$ 161,976	\$ 312,521	\$ 211,561	\$ 2,397,996